

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:	§	
Ibarra, Norman G	§	Case No. 17-36717
Espinoza-Ibarra, Marina G	§	
	§	
Debtors(s)	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/12/2017. The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. §522, or have been or will be abandoned pursuant to 11 U.S.C. §554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of	\$	3,923.40
Funds were disbursed in the following amounts:		
Payments made under an interim disbursement		0.00
Administrative Expenses		0.00
Bank Service Fees		45.00
Other Payments to Creditors		0.00
Non-Estate funds paid to 3 <sup>rd</sup> Parties		0.00
Exemptions paid to the Debtor		0.00
Other Payments to Debtor		0.00
Leaving a balance on hand of <sup>1</sup>	\$	3,878.40

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/26/2018 and the deadline for filing governmental claims was 06/26/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. §326(a), the maximum compensation allowable to the trustee is \$980.85. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests a sum of \$980.85, for a total compensation of \$980.85. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$9.00 for total expenses of \$9.00

Pursuant to Fed. R. Bank. P. 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date : 08/29/2018

By : /s/ Joseph A. Baldi

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4 (a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

**Case No: 17-36717**  
**Case Name: Ibarra, Norman G**  
**Espinoza-Ibarra, Marina G**  
**For Period Ending: 08/29/2018**

**Judge: Donald R. Cassling**

**Trustee Name: Joseph A. Baldi**  
**Date Filed (f) or Converted (c): 12/12/2017 (f)**  
**341(a) Meeting Date: 01/19/2018**  
**Claims Bar Date: 06/26/2018**

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. 7441 W Gregory Street, Chicago, IL 60656	344,468.00	0.00		0.00	FA
2. 2015 GMC Terrain Lease	15,000.00	0.00		0.00	FA
3. Furnishings	500.00	0.00		0.00	FA
4. A/V & Computer devices	1,500.00	Unknown		0.00	FA
5. Family Jewelry	2,100.00	0.00		0.00	FA
6. Cash	100.00	0.00		0.00	FA
7. Chase Checking	241.24	0.00		0.00	FA
8. Chase Savings	1,145.36	0.00		0.00	FA
9. Wintrust bank account	7,816.00	20.80		3,923.40	FA
10. State of IL Pension Plan	9,183.00	0.00		0.00	FA
11. IRA: Marina-wife	10,358.00	0.00		0.00	FA
12. Roth (Norman)	10,057.00	0.00		0.00	FA
13. Allstate & ING life insurance policy	0.00	0.00		0.00	FA
14. ING life insurance policy	0.00	0.00		0.00	FA
15. 1810 Cumberland, Plainfield (u)	102,500.00	0.00		0.00	FA

**FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
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Case No: 17-36717  
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**Gross Value of Remaining Assets**

<b>TOTALS (Excluding Unknown Values)</b>	504,968.60	20.80	3,923.40	0.00
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Re Prop. #2 Vehicle leased, no equity to estate  
 Re Prop. #3 Amended schedules to reduce value from \$5,000 to \$500 3/16/18  
 Re Prop. #4 Amended schedules to reduce value from \$7,500 to \$1,500 3/16/18  
 Re Prop. #5 Value amended from \$3,000 to \$2,100 3/16/18  
 Re Prop. #9 Debtors turned over non-exempt funds in bank account  
 Re Prop. #13 Amended schedules to reduce value from \$500,000 to \$0 3/16/18  
 Re Prop. #14 Amended schedules to reduce value from \$500,000 to \$0 3/16/18  
 Re Prop. #15 Real property co-owned with mother as tenants in common  
 Added on amended schedules filed 1/18/18 [Dkt. 19], value reduced to \$102,500 on amended schedules filed 2/19/18 [Dkt. No. 24]

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

July 10, 2018 - Trustee recovered non-exempt proceeds from Debtors' bank account. Claims bar date expired at the end of June, 2018. Trustee verified claims and prepared his TFR.

Initial Projected Date of Final Report(TFR) : 08/31/2018

Current Projected Date of Final Report(TFR) :

Trustee's Signature	/s/Joseph A. Baldi Joseph A. Baldi 20 N. Clark St. Suite 200 Chicago, IL 60602 Phone : (312) 726-8150	Date: 08/29/2018
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FORM 2  
Document - Page 5 of 11  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-36717

Case Name: Ibarra, Norman G

Espinoza-Ibarra, Marina G

Taxpayer ID No: \*\*-\*\*\*3696

For Period Ending: 8/29/2018

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: \*\*\*\*\*5641 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
03/26/2018	[9]	Marina G. Espinoza-Ibarra 7441 W. Gregory Street Chicago, IL 60656	Turnover of Non-exempt Funds	1129-000	3,923.40		3,923.40
05/03/2018		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,908.40
06/04/2018		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,893.40
07/03/2018		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,878.40

Page Subtotals 3,923.40 45.00

<b>COLUMN TOTALS</b>	3,923.40	45.00
Less: Bank Transfer/CD's	0.00	0.00
<b>SUBTOTALS</b>	3,923.40	45.00
Less: Payments to Debtors		0.00
<b>Net</b>	3,923.40	45.00

FORM 7  
 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-36717  
 Case Name: Ibarra, Norman G  
 Espinoza-Ibarra, Marina G  
 Taxpayer ID No: \*\*-\*\*\*3696  
 For Period Ending: 8/29/2018

Trustee Name: Joseph A. Baldi  
 Bank Name: Texas Capital Bank  
 Account Number/CD#: \*\*\*\*\*5641 Checking Account  
 Blanket bond (per case limit): 5,000,000.00  
 Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)

TOTAL-ALL ACCOUNTS			NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
All Accounts Gross Receipts:	3,923.40				
All Accounts Gross Disbursements:	45.00				
All Accounts Net:	3,878.40				
<b>Net Totals</b>			3,923.40	45.00	3,878.40

Case: 17-36717  
Ibarra, Norman G  
Espinoza-Ibarra, Marina G

CLAIMS REGISTER

Joseph A. Baldi Trustee  
Dated: Aug 29, 2018  
EXHIBIT C Page 1

Claim No.	Creditor	UTC / Class	Status	Proof of Claim	Allowed Amount	Previously Paid	Prop. Payment Prop. Interest	Remaining Balance
	Joseph A. Baldi 20 N. Clark Street Suite 200 Chicago, IL 60602	2100-000 ADMIN	Valid To Pay	980.85	980.85	0.00	980.85	0.00
	Joseph A. Baldi 20 N. Clark Street Suite 200 Chicago, IL 60602	2200-000 ADMIN	Valid To Pay	0.00	9.00	0.00	9.00	0.00
<b>ADMINISTRATIVE TOTAL</b>				<b>980.85</b>	<b>989.85</b>	<b>0.00</b>	<b>989.85</b>	<b>0.00</b>

Case: 17-36717  
 Ibarra, Norman G  
 Espinoza-Ibarra, Marina G

## CLAIMS REGISTER

Joseph A. Baldi Trustee  
 Dated: Aug 29, 2018  
 EXHIBIT C Page 2

Claim No.	Creditor	UTC / Class	Status	Proof of Claim	Allowed Amount	Previously Paid	Prop. Payment Prop. Interest	Remaining Balance
00001	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054	7100-000 UNSEC	Valid To Pay	12,207.70	12,207.70	0.00	873.39	11,334.31
00002	American Express Bank FSB c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355	7100-000 UNSEC	Valid To Pay	46.97	46.97	0.00	3.36	43.61
00003	PNC Bank, N.A. PO Box 94982 Cleveland, OH 44101	7100-000 UNSEC	Valid To Pay	13,192.04	13,192.04	0.00	943.80	12,248.24
00004	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	7100-000 UNSEC	Valid To Pay	4,370.70	4,370.70	0.00	312.69	4,058.01
00005	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	7100-000 UNSEC	Valid To Pay	8,589.00	8,589.00	0.00	614.48	7,974.52
00006	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541	7100-000 UNSEC	Valid To Pay	1,038.87	1,038.87	0.00	74.32	964.55
00007	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541	7100-000 UNSEC	Valid To Pay	929.63	929.63	0.00	66.51	863.12



Case: 17-36717  
Ibarra, Norman G  
Espinoza-Ibarra, Marina G

CLAIMS REGISTER

Joseph A. Baldi Trustee  
Dated: Aug 29, 2018  
EXHIBIT C Page 3

Claim No.	Creditor	UTC / Class	Status	Proof of Claim	Allowed Amount	Previously Paid	Prop. Payment Prop. Interest	Remaining Balance
00008	ACAR LEASING GM FINANCIAL LEASING PO Box 183853 Arlington, TX 76096	7200-000 UNSEC	Valid To Pay	292.53	292.53	0.00	0.00	292.53

<b>UNSECURED TOTAL</b>				<b>40,667.44</b>	<b>40,667.44</b>	<b>0.00</b>	<b>2,888.55</b>	<b>37,778.89</b>
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<b>REPORT TOTALS</b>				<b>41,648.29</b>	<b>41,657.29</b>	<b>0.00</b>	<b>3,878.40</b>	<b>37,778.89</b>
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Exhibit D

Case No.: 17-36717

Case Name: Ibarra, Norman G

Espinoza-Ibarra, Marina G

Trustee Name: Joseph A. Baldi

Balance on Hand

\$3,878.40

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees: Joseph A. Baldi	\$ 980.85	\$ 0.00	\$ 980.85
Trustee, Expenses: Joseph A. Baldi	\$ 9.00	\$ 0.00	\$ 9.00

Total to be paid for chapter 7 administrative expenses \$ 989.85Remaining Balance \$ 2,888.55

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed Priority Claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$40,374.91 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.2 %, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
00001	Discover Bank Discover Products Inc	\$ 12,207.70	\$ 0.00	\$ 873.39
00002	American Express Bank FSB c/o Becket	\$ 46.97	\$ 0.00	\$ 3.36
00003	PNC Bank, N.A.	\$ 13,192.04	\$ 0.00	\$ 943.80
00004	PYOD, LLC its successors and assigns as	\$ 4,370.70	\$ 0.00	\$ 312.69
00005	PYOD, LLC its successors and assigns as	\$ 8,589.00	\$ 0.00	\$ 614.48
00006	Synchrony Bank c/o PRA Receivables	\$ 1,038.87	\$ 0.00	\$ 74.32
00007	Synchrony Bank c/o PRA Receivables	\$ 929.63	\$ 0.00	\$ 66.51

Total to be paid to timely general unsecured creditors \$ 2,888.55

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$292.53 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 %, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
00008	ACAR LEASING GM FINANCIAL	\$ 292.53	\$ 0.00	\$ 0.00

Total to be paid to tardy general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 %, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE